

Connected to Your Success

Year End 2009

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We are proud to announce that BSPJ was recently named as one of the top 100 accounting firms to work for in the U.S.



Charitable giving — Noncash donations can take many forms



Donating cash might be an easy way of supporting a charity, but it's not necessarily the best. Rather than hurting personal cash flow by lowering the balance on one's bank account, it might be better to look to other assets to serve as a valuable donation — with some helpful tax benefits. This article discusses donating a home, a vehicle, art or other collectibles, or appreciated stock, while a sidebar shows the different costs involved in donating cash, stock, real estate or collectibles.

[Full Article](#)

Fraud has struck! What now? A contingency plan can help minimize fallout, expedite investigation



When fraud strikes, panic is a common but not very desirable response. Having a fraud contingency plan can help ensure that a business will know just what to do to minimize the fallout from a fraud incident and get the investigation underway immediately. It involves taking an honest look at the types of fraud most likely to be attempted, and how to respond if controls are breached. This includes having the right members for a fraud investigation team and communicating effectively with employees, the public and other stakeholders. A good fraud contingency plan should be integrated into a greater suite of risk management programs.

[Full Article](#)

Moneylines: News Briefs for Businesses



This issue's topics: An anti-identity-theft rule that's in effect for companies that offer any sort of credit arrangement; the lack of competition among health insurance providers; pay increases that are expected to be only minimal in 2010; and more large companies seeking bank loan covenant amendments.

[Full Article](#)

Practical Perspectives: Key financial issues for you and your family — Savvy planner readies for 2010 IRA rule changes



Gerald is a 63-year-old physician who rolled over his traditional 401(k) into a traditional IRA when he left his hospital position to start his own practice. The tax-deferred contributions seemed like a good idea at the time, but he has no intention of retiring within the next decade. Thus, he's bothered by the account's required minimum distributions (RMDs), which he'll have to start taking after he turns age 70½. Converting to a Roth IRA would solve that problem, but his high income disqualifies him from doing so. But, as his advisor explains, that will change in 2010

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